

**BANCA DE ECONOMII S.A.****Profit and losses  
Statement**

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	30.06.2010	31.12.2009
<b>Interest Income</b>	<b>X</b>	<b>X</b>
Interest Income on due from Banks	925,787	5,604,766
Interest Income on Overnight Placements and Borrowings	2,591,268	3,601,485
Interest Income (Dividends) on Securities bought for Sale	0	0
Interest Income (Dividends) on Investment Securities	28,828,643	60,529,616
Interest Income and fees on loans	157,777,926	290,598,932
Other Interest Income	0	0
<b>Total Interest Income</b>	<b>190,123,624</b>	<b>360,334,799</b>
<b>Interest Expenses</b>	<b>X</b>	<b>X</b>
Interest Expenses on Due to Banks	0	1,159,782
Interest Expenses on Deposits by Individuals	55,305,388	174,471,555
Interest Expenses on Deposits by Legal Entities	11,033,986	27,355,515
<b>Total Interest Expenses on Deposits</b>	<b>66,339,374</b>	<b>202,986,852</b>
Interest Expenses on Overnight Borrowings	4,167	202,227
Interest Expenses on Other Borrowings	9,620,255	23,088,429
<b>Total Interest Expenses on Borrowings</b>	<b>9,624,422</b>	<b>23,290,656</b>
<b>Total Interest Expenses</b>	<b>75,963,796</b>	<b>226,277,508</b>
<i>Net Interest Income</i>	<i>114,159,828</i>	<i>134,057,291</i>
<i>Less: provision for interest bearing assets losses</i>	<i>58,590,146</i>	<i>58,051,128</i>
<i>Net Interest Income After Provision for Interest Related Assets Losses.</i>	<i>55,569,682</i>	<i>76,006,163</i>
<b>Non Interest Income (Losses)</b>	<b>X</b>	<b>X</b>
Gains (Losses) on Securities bought for Sale	249,214	70,780
Gains (Losses) on Investment Securities	4,000	0
Gains (Losses) on Foreign Exchange Operations	31,641,276	98,219,253
Commission Income	71,079,028	136,906,764
Other Non Interest Income	2,120,477	6,019,642
<b>Total Non Interest Income (Losses)</b>	<b>105,093,995</b>	<b>241,216,439</b>
<b>Non Interest Expenses</b>	<b>X</b>	<b>X</b>
Salaries and Wages	37,957,518	80,993,817
Bonuses	1,889,223	6,443,084
Deductions to Pension Fund, Social Insurance and other payments	19,405,177	39,937,685
Fixed Assets expenses	30,353,392	56,113,131
Taxes and Fees	765,865	1,792,269
Consulting and Auditing fees	383,508	1,482,456
Other Non Interest Expenses	26,038,870	89,602,746
Deductions for allowances for non-interest assets losses	-958,092	12,227,445
Deductions for provisions for contingent engagements losses	292,032	-141,857
<b>Total Non Interest Expenses</b>	<b>116,127,493</b>	<b>288,450,776</b>
<b>Net Income (Loss) before Taxes and Extraordinary Items</b>	<b>44,536,184</b>	<b>28,771,826</b>
<i>Income Tax</i>	<i>0</i>	<i>5,023,321</i>
Income (Losses) Before Extraordinary Items	44,536,184	23,748,505
Extraordinary Gains (Losses)	0	0
Income tax *	0	0
Extraordinary Gains (Losses) Less income tax *	0	0
<b>Net Income (Losses)</b>	<b>44,536,184</b>	<b>23,748,505</b>

Nota: \*impozitul pe venit care se refera la venituri extraordinare